

**HITCHIN COMMITTEE
6 MARCH 2018**

***PART 1 – PUBLIC DOCUMENT**

AGENDA ITEM No.

8

TITLE OF INFORMATION NOTE : REGENERATION OF CHURCHGATE SHOPPING CENTRE

INFORMATION NOTE OF THE DEPUTY CHIEF EXECUTIVE

EXECUTIVE MEMBER: LEADER OF THE COUNCIL AND EXECUTIVE MEMBER FOR FINANCE AND IT

COUNCIL PRIORITY: ATTRACTIVE AND THRIVING / PROSPER AND PROTECT

The report entitled Regeneration of Churchgate Shopping Centre that was presented to Council on 8 February 2018 has been reproduced for information purposes only.

As Members will be aware, Full Council:-

RESOLVED:

- (1) That the principle of a joint venture regeneration of the Churchgate Centre, with the Council as funder of the regeneration, be supported;
- (2) That the Deputy Chief Executive, in consultation with the Chief Finance Officer, the Leader of the Council and Executive Member for Finance and IT, be authorised to progress negotiations with Shearer Property Group on the terms of a potential joint venture regeneration of the Churchgate Centre, subject to Full Council's final approval of the terms of any proposal; and
- (3) That the proposal to allow the contract for the management of Hitchin Market to expire and for the market to be managed in-house, subject to Cabinet's approval, be noted.

REASON FOR DECISION: To progress the potential regeneration of the Churchgate Shopping Centre in Hitchin.

As stated on the Council's Forward Plan of Key Decisions, Cabinet will receive a report on the arrangements for the management of Hitchin Market at its meeting on 27 March 2018.